**Week 6 content**

**News**

[title] Imerys buys Danish minerals company Damolin

Imerys has bought the Scandinavian minerals company Damolin, known for its use of moler, a mineral largely found on two Danish islands.

Damolin was founded in 1942 and currently employs 154 people. The company extracts and processes minerals, then turns them into everything from cat litter to materials used in the cleanup of oil and chemical spills.

Most of Damolin’s products use moler, which is predominantly found on the islands of Fur, where the company is headquartered and runs a factory, and Mors, where it runs a second factory. Damolin’s moler reserves should last more than 30 years.

“[Synergies] should come from efficiencies and new product development acceleration by combining moler with other minerals from Imerys. Damolin also has a good distribution network in complementary countries and channels,” said an Imerys spokesperson.

Imerys bought Damolin from the private equity firm Erhvervsinvest, which has owned the company since 2010. Revenues last year totalled 330 million Danish kroner (€44.4 million), coming from sales to animal feed manufacturers and to industry, as well as to European retail chains and distributors.

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Imerys has bought Danish minerals company Damolin, known for its use of the mineral moler, with which it hopes to create new products. [LINK TO ARTICLE]

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#Imerys buys Danish minerals company #Damolin, hopes to create new products using mineral #moler. [LINK TO ARTICLE]

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New products on the horizon! Imerys buys Damolin, extractors of the mineral moler. [LINK TO ARTICLE]

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#Kenya mining secretary wants tax breaks for foreign processors so #minerals are processed at home.

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